

# NOTICE OF ANNUAL GENERAL MEETING

**NOTICE IS HEREBY GIVEN** that the Twenty-Fourth (24<sup>th</sup>) Annual General Meeting (“AGM”) of **SKP RESOURCES BHD** (“the Company”) will be held on a **fully virtual basis** at the following date, time and venue for the following purposes:-

Day, Date : **Thursday, 26 September 2024**  
Time : **11:00 a.m.**  
Online Meeting Platform : Securities Services e-Portal at <https://sshsb.net.my/>

## AGENDA

### ORDINARY BUSINESS

1. To receive the Audited Financial Statements of the Company for the financial year ended 31 March 2024 together with the Reports of the Directors and Auditors thereon. **Please refer to the Explanatory Notes**
2. To re-elect Mr. Koh Chin Koon, a Director of the Company, who retires in accordance with Clause 119 of the Company’s Constitution and being eligible, has offered himself for re-election. **Ordinary Resolution 1**
3. To re-elect Mr. Goh Kah Im, a Director of the Company, who retires in accordance with Clause 119 of the Company’s Constitution and being eligible, has offered himself for re-election. **Ordinary Resolution 2**
4. To approve the payment of Directors’ fees of RM405,000 for the period from 1 October 2024 to 30 September 2025, to be payable on a quarterly basis in arrears. **Ordinary Resolution 3**
5. To re-appoint Ernst & Young PLT as Auditors of the Company until the conclusion of the next AGM and to authorise the Board of Directors of the Company to fix their remuneration. **Ordinary Resolution 4**

### SPECIAL BUSINESS

To consider and if thought fit, with or without modification to pass the following resolutions:-

6. **AUTHORITY TO ISSUE SHARES PURSUANT TO THE COMPANIES ACT 2016** **Ordinary Resolution 5**

“THAT subject always to the Companies Act 2016 (“the Act”), the Constitution of the Company and the approvals from Bursa Malaysia Securities Berhad (“**Bursa Securities**”) and any other relevant governmental and/or regulatory authorities, the Directors of the Company be and are hereby empowered pursuant to the Act, to issue and allot shares in the capital of the Company from time to time at such price and upon such terms and conditions, for such purposes and to such person or persons whomsoever the Directors may in their absolute discretion deem fit provided always that the aggregate number of shares issued pursuant to this resolution does not exceed ten percent (10%) of the total number of issued shares of the Company for the time being;

AND THAT the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on the Main Market of Bursa Securities;

AND FURTHER THAT such authority shall commence immediately upon the passing of this resolution and continue to be in force until the conclusion of the next AGM of the Company.”

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## 7. **PROPOSED RENEWAL OF AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN SHARES ("PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY")** **Ordinary Resolution 6**

"THAT subject to Section 127 of the Act, the Constitution of the Company, the Main Market Listing Requirements of Bursa Securities and all other applicable laws, rules and regulations and guidelines for the time being in force and the approvals of all relevant governmental and/or regulatory authority, approval be and is hereby given to the Company, to purchase such number of ordinary shares in the Company as may be determined by the Directors of the Company from time to time through Bursa Securities as the Directors may deem fit and expedient in the interest of the Company, provided that:-

- (i) the aggregate number of ordinary shares to be purchased and/or held by the Company does not exceed ten percent (10%) of the total number of issued shares of the Company as quoted on Bursa Securities as at the point of purchase; and
- (ii) the maximum funds to be allocated by the Company for the purpose of purchasing its own shares shall not exceed the aggregate of the retained profits of the Company based on the latest audited financial statements and/or the latest management accounts of the Company (where applicable) available at the time of the purchase(s).

THAT upon completion of the purchase by the Company of its own shares, the Directors of the Company be authorised to deal with the shares purchased in their absolute discretion in the following manner:-

- (i) cancel all the shares so purchased; and/or
- (ii) retain the shares so purchased in treasury for distribution as dividends to the shareholders and/or resell on the market of Bursa Securities; and/or
- (iii) retain part thereof as treasury shares and cancel the remainder; and/or

in any other manner as prescribed by the Act, rules, regulations and orders made pursuant to the Act and the requirements of Bursa Securities and any other relevant authority for the time being in force.

THAT such authority conferred by this resolution shall commence upon the passing of this resolution and shall continue to be in force until:-

- (a) the conclusion of the next AGM of the Company following this AGM at which such resolution was passed, at which time it will lapse, unless by an ordinary resolution passed at that meeting, the authority is renewed, either unconditionally or subject to conditions; or
- (b) the expiration of the period within which the next AGM of the Company after that date is required by law to be held; or
- (c) revoked or varied by an ordinary resolution passed by the shareholders of the Company at a general meeting;

whichever occurs first.

AND THAT the Directors of the Company be authorised to do all acts, deeds and things as they may consider expedient or necessary in the best interest of the Company to give full effect to the Proposed Renewal of Share Buy-Back Authority with full powers to assent to any conditions, modifications, variations and/or amendments as may be imposed by the relevant authorities and to take all such steps, and do all such acts and things as they may deem fit and expedient in the best interest of the Company."

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8. To transact any other business of which due notice shall have been given in accordance with the Act.

By Order of the Board

**CHUA SIEW CHUAN (MAICSA 0777689) (SSM PC NO. 201908002648)**

**YAU JYE YEE (MAICSA 7059233) (SSM PC NO.: 202008000733)**

Company Secretaries

Kuala Lumpur

31 July 2024

## Explanatory Notes on Ordinary and Special Businesses:-

### Audited Financial Statements

This agenda item is meant for discussion only as the provision of Section 340(1)(a) of the Act, does not require the formal approval of the shareholders for the audited financial statements. As such, this agenda item will not be put forward for voting.

### Ordinary Resolutions 1 and 2 – Re-election of Directors

Clause 119 of the Constitution of the Company states that one-third (1/3) of the Directors shall retire from office and shall be eligible for re-election at each AGM. All Directors shall retire from office at least once every three (3) years but shall be eligible for re-election.

In determining the eligibility of the Directors to stand for re-election at the forthcoming 24<sup>th</sup> AGM, the Nomination Committee (“**NC**”) has considered the following:-

- (i) satisfactory performance and meeting the Board’s expectations in discharging their duties and responsibilities;
- (ii) met the fit and proper criteria in discharging their roles as directors of the Company;
- (iii) for Independent Non-Executive Directors (“**INEDs**”) only, the level of independence demonstrated by the INEDs; and
- (iv) their ability to act in the best interest of the Company.

The Board endorsed the NC’s recommendation for the re-election of the retiring Directors pursuant to Clauses 119 of the Constitution of the Company. All the retiring Directors have consented to their re-election and abstained from deliberation and the decisions on their own eligibility to stand for re-election at the relevant NC and Board meetings, where applicable.

Each of the Directors standing for re-election had provided their declaration on their fitness and propriety to continue acting as Director of the Company in accordance with the Directors’ Fit and Proper Policy of the Company.

The profiles of the Directors standing for re-election are set out in the Directors’ Profiles section of the Annual Report 2024.

### Ordinary Resolution 3 – Directors’ Fees

This proposed ordinary resolution is in accordance with Clause 132 of the Company’s Constitution and to facilitate payment of Directors’ fees on a current financial year basis. This resolution, if passed, will authorise the payment of Directors’ fees to Directors of the Company for the period from 1 October 2024 to 30 September 2025, i.e. until the next AGM in 2025 and to be payable on a quarterly basis in arrears.

### Ordinary Resolution 4 - Re-appointment of Auditors

The Audit Committee (“**AC**”) have assessed the suitability and independence of the External Auditors and recommended the re-appointment of Ernst & Young PLT as External Auditors of the Company for the financial year ending 31 March 2025. The Board has in turn reviewed the recommendation of the AC and recommended the same to be tabled to the shareholders for approval at the forthcoming 24<sup>th</sup> AGM of the Company.

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## Ordinary Resolution 5 – Authority to Issue Shares Pursuant to the Act

The proposed ordinary resolution is intended to renew the authority granted to the Directors of the Company at the Twenty-Third (23<sup>rd</sup>) AGM of the Company held on 29 September 2023 (“**Previous Mandate**”) to issue and allot shares at any time to such persons in their absolute discretion without convening a general meeting provided that the aggregate number of the shares issued does not exceed 10% of the total number of issued shares of the Company for the time being (hereinafter referred to as the “**General Mandate**”).

With this renewed General Mandate, the Company will be able to raise funds expeditiously for the purpose of funding future investment, working capital and/or acquisition(s) without having to convene a general meeting to seek shareholders’ approval when such opportunities or needs arise.

As at the date of this Notice, no new shares were issued pursuant to the Previous Mandate and hence, no proceeds were raised therefrom.

## Ordinary Resolution 6 – Proposed Renewal of Share Buy-Back Authority

This proposed ordinary resolution, if passed, would empower the Directors of the Company to purchase the Company’s ordinary shares of up to ten per centum (10%) of the total number of issued shares of the Company at any time within the time period stipulated in the Main Market Listing Requirements of Bursa Securities by utilising the funds allocated which shall not exceed the Company’s retained profits based on the latest audited financial statements and/or the latest management accounts of the Company (where applicable) available at the time of the purchase(s).

Please refer to the Statement to Shareholders dated 31 July 2024 for further information.

## Notes:

- (a) As a measure to support increased shareholder participation, the 24<sup>th</sup> AGM will be conducted on a fully virtual basis by way of live streaming and online remote voting via the Remote Participation and Voting (“**RPV**”) facilities to be provided by SS E Solutions Sdn. Bhd. via Securities Services e-Portal’s platform at <https://sshsb.net.my/>. Please read carefully and follow the procedures provided in the Administrative Guide to register, participate and vote remotely via the RPV facilities.
- (b) In respect of deposited securities, only members whose names appear in the Record of Depositors on **19 September 2024** (“**General Meeting Record of Depositors**”) shall be eligible to participate, speak and vote at the Meeting.
- (c) A member entitled to attend and vote at the Meeting is entitled to appoint more than one (1) proxy to attend and vote in his stead. Where a member appoints more than one (1) proxy, the appointment shall be invalid unless he specifies the proportions of his shareholdings to be represented by each proxy.
- (d) A proxy may but does not need to be a member of the Company and a member may appoint any person to be his proxy without limitation. There shall be no restriction as to the qualification of the proxy. A proxy appointed to participate, speak and vote at the Meeting shall have the same rights as the member to speak at the Meeting.

As guided by the Securities Commission Malaysia’s Guidance Note and FAQs on the Conduct of General Meetings for Listed Issuers as revised, the right to speak is not limited to verbal communication only but includes other modes of expression. Therefore, all members, proxies and/or corporate representatives shall communicate with the main venue of the 24<sup>th</sup> AGM via real time submission of typed texts through a text box within Securities Services e-Portal’s platform during the live streaming of the 24<sup>th</sup> AGM as the primary mode of communication. In the event of any technical glitch in this primary mode of communication, members, proxies or corporate representatives may email their questions to [eservices@sshsb.com.my](mailto:eservices@sshsb.com.my) during the 24<sup>th</sup> AGM. The questions and/or remarks submitted by the members, proxies and/or corporate representatives will be broadcasted and responded to by the Chairman, Board of Directors and/or Management during the Meeting.

- (e) In the case of a corporate member, the instrument appointing a proxy must be either under its common seal or under the hand of its officer or attorney duly authorised.
- (f) Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account (“**omnibus account**”), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
- (g) A member who has appointed a proxy or attorney or authorised representative to participate, speak and vote at the AGM via RPV facilities must request his/her proxy to register himself/herself for RPV facilities at Securities Services e-Portal at <https://sshsb.net.my/>. **Please refer to the Administrative Guide for procedures to utilise the RPV facilities.**

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(h) **Submission of Proxy Form in either hard copy form or electronic form**

*The instrument appointing a proxy and the power of attorney or other authority (if any), under which it is signed or a duly notarised certified copy of that power or authority, must be deposited not less than forty-eight (48) hours before the time for holding the meeting or adjournment thereof through either one of the following avenues:-*

**Mode of Submission**

**Designated Address**

Hard copy

SS E Solutions Sdn Bhd  
Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490  
Kuala Lumpur, Wilayah Persekutuan  
Fax: 03-2094 9940 and/ or 03-2095 0292  
Email: [eservices@sshshb.com.my](mailto:eservices@sshshb.com.my)

Electronic appointment

Securities Services e-Portal  
Weblink: <https://sshshb.net.my/>

- (i) *Should you wish to personally participate in the 24<sup>th</sup> AGM remotely, please register electronically via Securities Services e-Portal at <https://sshshb.net.my/> by the registration cut-off date and time. Please follow the procedures provided in the Administrative Guide for the 24<sup>th</sup> AGM to register, participate, speak and vote remotely.*
- (j) *If you have submitted your proxy form(s) and subsequently decide to appoint another person or wish to participate in the 24<sup>th</sup> AGM by yourself, please write in to [eservices@sshshb.com.my](mailto:eservices@sshshb.com.my) to revoke the earlier appointed proxy twenty-four (24) hours before this meeting.*

**Personal Data Privacy:**

By submitting an instrument appointing a proxy(ies) and/or representative(s) to participate, speak and vote at the 24<sup>th</sup> AGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the AGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.