

# **CORPORATE GOVERNANCE REPORT**

**STOCK CODE** : 7155  
**COMPANY NAME** : SKP RESOURCES BHD  
**FINANCIAL YEAR** : March 31, 2025

## **OUTLINE:**

### **SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE**

*Disclosures in this section are pursuant to Paragraph 15.25 of Bursa Malaysia Listing Requirements.*

### **SECTION B – DISCLOSURES ON CORPORATE GOVERNANCE PRACTICES PURSUANT CORPORATE GOVERNANCE GUIDELINES ISSUED BY BANK NEGARA MALAYSIA**

*Disclosures in this section are pursuant to Appendix 4 (Corporate Governance Disclosures) of the Corporate Governance Guidelines issued by Bank Negara Malaysia. This section is only applicable for financial institutions or any other institutions that are listed on the Exchange that are required to comply with the above Guidelines.*

## SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE

*Disclosures in this section are pursuant to Paragraph 15.25 of Bursa Malaysia Listing Requirements.*

### Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

### Practice 1.1

The board should set the company's strategic aims, ensure that the necessary resources are in place for the company to meet its objectives and review management performance. The board should set the company's values and standards, and ensure that its obligations to its shareholders and other stakeholders are understood and met.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Board provides stewardship to the Group's strategic direction and operations, and ultimately the enhancement of long-term shareholders' value. The Board is primarily responsible for:</p> <p>(i) <u>Promote good corporate governance culture within the Company which reinforces ethical, prudent and professional behaviour</u></p> <p>The Group has in place policies which promote a good corporate governance culture. Such policies include the Code of Ethics and Conduct, integrity policy, whistleblowing policy and corporate disclosure policy.</p> <p>(ii) <u>Reviewing of Management's proposals and adopting a strategic plan for the Company</u></p> <p>The Board is to deliberate, review and approve the business proposals and strategic initiatives proposed by the Senior Management. The Board monitors the implementation of the strategic initiatives regularly, through reporting updates by the Senior Management, to ensure that the Group is aligned with its objectives set.</p> <p>(iii) <u>Overseeing and evaluating the conduct of the Company's business</u></p> <p>The principal responsibilities of the Senior Management team are as follows:-</p> <ul style="list-style-type: none"><li>- Developing, co-ordinating and implementing business and corporate strategies prior to their submission to the Board</li><li>- Implementing the policies and decisions of the Board</li><li>- Overseeing the day-to-day operations of the Group</li></ul>

	<ul style="list-style-type: none"> <li>- To participate in various management committees or working committees for the effective discharge of duties and functions</li> </ul> <p>The Senior Management team assists the Managing Director by preparing important matters such as strategy and action plans as well as putting them into practice. When necessary, the relevant Senior Management will be invited to attend the Board and/or Board Committees meetings to advise and update the Board with information, reports, and clarifications to keep abreast of the latest business operations and activities of the Group.</p> <p>In addition, the Financial Controller is required to present a report on the financial performance of the Group on a quarterly basis.</p> <p>(iv) <u>Identifying principal risks and ensuring implementation of appropriate internal control and mitigation measures</u></p> <p>During the financial year ended 31 March 2025 (“FYE 2025”), the Audit Committee (“AC”) has been entrusted by the Board to oversee the internal control function.</p> <p>The Board has via the Risk Management and Sustainability Committee (“RMSC”) and Risk Management Working Group, assisted the Board in overseeing the risk management function to ensure relevant mitigation measures within the Group in accordance with applicable Terms of Reference.</p> <p>The Board has formalised a structured risk management framework to identify, evaluate, control, monitor and report the principal business risks faced by the Group on an ongoing basis. The Board delegates the function of overseeing the Company’s risk management and policies to the RMSC.</p> <p>(v) <u>Reviewing the adequacy and integrity of the Company’s internal control systems and management information systems</u></p> <p>The Board acknowledges its responsibility and accountability for reviewing the adequacy and integrity of the management information and internal control systems. Information on the Company’s internal control system is presented in the Statement on Risk Management and Internal Control which is set out in the Annual Report 2025.</p> <p>(vi) <u>Overseeing the development and implementation of investor relations and communication policy for the Group</u></p> <p>The Board is aware of its commitment to enhancing long term shareholders’ value through regular communication with all its stakeholders.</p>
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	<p>In ensuring effective communication with the Company's shareholders and stakeholders, the Corporate Disclosure Policy includes an Investor Relations ("IR") section which serves as a guide for the Board to oversee the development of an effective IR programme and strategy to communicate the corporate vision and mission, strategies, development, financial plans and prospects to investors, the financial community and other stakeholders and to obtain feedback from the stakeholders.</p> <p>The Board reserves certain powers for itself and delegates certain matters, such as the day-to-day management of the Company to the Managing Director / Executive Directors ("EDs") and the Senior Management. Such delegations are subject to approved authority limits. These are matters pertaining to:-</p> <ul style="list-style-type: none"> <li>• recurring and non-recurring revenue expenditures (within the ordinary course of business);</li> <li>• capital expenditures; and</li> <li>• sourcing of business deals/investments.</li> </ul> <p>A copy of the Company's Board Charter is available on the Company's corporate website at <a href="http://www.skpres.com">www.skpres.com</a>.</p>	
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	

### Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

### Practice 1.2

A Chairman of the board who is responsible for instilling good corporate governance practices, leadership and effectiveness of the board is appointed.

Application	:	Applied	
Explanation on application of the practice	:	<p>The key roles and responsibilities of the Chairman of the Board have been clearly specified in Clause 4.3 of the Board Charter, which is available on the Company’s corporate website at <a href="http://www.skpres.com">www.skpres.com</a>.</p> <p>During the FYE 2025, Tan Sri Datuk Hussin Bin Haji Ismail (“<b>Tan Sri Datuk Hussin</b>”) serves as the Independent Non-Executive Chairman of the Company, providing strong leadership and strategic direction to the Board.</p> <p>The Chairman is responsible for providing leadership to the Board, controlling the orderly and effective functioning of the Board, ensuring the integrity and effectiveness of the governance processes of the Board and consulting with the Board promptly over any matter that is pertinent to the Company and of concern to the Company.</p> <p>The Chairman acts as the facilitator at meetings of the Board and ensures that no Board Member, whether executive or non-executive, dominates the discussion. The Chairman also ensures that decisions are taken on a sound and well-informed basis, including ensuring that all strategic and critical issues are considered by the Board, and the Directors receive the relevant information on a timely basis.</p>	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

### Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

### Practice 1.3

The positions of Chairman and CEO are held by different individuals.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The positions of the Chairman of the Board and the Managing Director ("MD") are held by different individuals. Tan Sri Datuk Hussin is the Independent Non-Executive Chairman, while Mr. Gan Poh San is the MD of the Company.</p> <p>The Chairman plays a vital role in leading and guiding the Board and also serves as the communication point between the Board and the MD. The MD and the Management Team are responsible for implementing the plans chartered out for day-by-day management of the Group, with clear authority delegated by the Board.</p> <p>The distinct and separate roles of the Chairman and the MD, with their clear division of responsibilities, ensure a balance of power and authority, such that no one individual has unfettered decision-making powers.</p> <p>The role and responsibilities of the Chairman and the MD are set out in the Board Charter. The updated Board Charter is available on the Company's website at <a href="http://www.skpres.com">www.skpres.com</a>.</p>
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	

### Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

### Practice 1.4

The Chairman of the board should not be a member of the Audit Committee, Nomination Committee or Remuneration Committee

<i>Note: If the board Chairman is not a member of any of these specified committees, but the board allows the Chairman to participate in any or all of these committees' meetings, by way of invitation, then the status of this practice should be a 'Departure'.</i>		
<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	The Chairman of the Board, Tan Sri Datuk Hussin, is not a member of the Audit Committee ("AC"), Nomination Committee ("NC"), Remuneration Committee ("RC") or RMSC.
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	

### Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

### Practice 1.5

The board is supported by a suitably qualified and competent Company Secretary to provide sound governance advice, ensure adherence to rules and procedures, and advocate adoption of corporate governance best practices.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Board is supported by two (2) suitably qualified and competent Company Secretaries as follows:-</p> <ul style="list-style-type: none"><li>• Ms. Chua Siew Chuan, FCIS</li><li>• Ms Yau Jye Yee, ACIS</li></ul> <p>Both the Company Secretaries are members of the Malaysian Institute of Chartered Secretaries and Administrators ("MAICSA") and are qualified to act as Company Secretaries under Section 235(2)(a) of the Companies Act 2016.</p> <p>The responsibilities carried out by the Company Secretaries include:-</p> <ol style="list-style-type: none"><li>a) manage all Board and Board Committee meeting logistics, attend and record minutes of all Board and Board Committee meetings and facilitate board communication;</li><li>b) advise the Board on its roles and responsibilities;</li><li>c) facilitate the orientation of new Directors and assist in director training and development;</li><li>d) advise the Board on corporate disclosures and compliance with the Companies Act 2016, listing requirements and other relevant regulations;</li><li>e) manage processes pertaining to the annual shareholder meeting;</li><li>f) monitor corporate governance developments and assist the Board in applying governance practices to meet the Board's needs and stakeholders' expectations;</li><li>g) serve as a focal point for stakeholders' communication and engagement on corporate governance issues; and</li><li>h) carry out other functions as deemed appropriate by the Board from time to time.</li></ol> <p>The Company Secretaries constantly keep themselves abreast of the evolving capital market environment, regulatory changes and developments in corporate governance by attending the relevant continuous professional development training that is conducted by the Companies Commission of Malaysia and/or MAICSA, as well as other professional bodies from time to time.</p>



<b>Explanation for departure</b> :		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b> :		
<b>Timeframe</b> :		

### Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

### Practice 1.6

Directors receive meeting materials, which are complete and accurate within a reasonable period prior to the meeting. Upon conclusion of the meeting, the minutes are circulated in a timely manner.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Board is provided with timely and comprehensive information to enable effective discharge of its duties. In addition to ad-hoc meetings, formal notice of at least seven (7) days is given to all Directors to facilitate advance planning and ensure maximum participation.</p> <p>Prior to each meeting, members of the Board and its Committees are furnished with the meeting agenda and supporting documents. These materials typically include financial and corporate information, strategic and operational updates, key issues affecting the Group, and proposals requiring Board or Committee approval. This practice ensures that Directors have adequate time and information to prepare for meaningful deliberation and informed decision-making.</p> <p>The Board endeavours to circulate the meeting papers at least five (5) business days before the meeting date.</p> <p>During the meetings, the Managing Director, relevant Board members, and/or members of Senior Management present detailed briefings on key matters and recommendations. These matters are then thoroughly discussed by the Board prior to any decision being made. All proceedings are properly recorded in the minutes of meetings.</p> <p>The Company Secretaries ensure that any declaration of interest or abstention from deliberation or voting is appropriately recorded in the Minutes.</p> <p>Draft minutes of Board and Board Committee meetings, capturing decisions and resolutions made, are circulated in a timely manner to all Directors for review. The minutes are then confirmed at the subsequent meeting and signed by the Chairman as a true and correct record. Finalised minutes are maintained in the statutory records at the Company's registered office, available for inspection in accordance with the Companies Act 2016.</p>
<b>Explanation for departure</b>	:	

*Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.*

<b>Measure</b>	:		
<b>Timeframe</b>	:		

### Intended Outcome

There is demarcation of responsibilities between the board, board committees and management.

There is clarity in the authority of the board, its committees and individual directors.

### Practice 2.1

The board has a board charter which is periodically reviewed and published on the company's website. The board charter clearly identifies–

- the respective roles and responsibilities of the board, board committees, individual directors and management; and
- issues and decisions reserved for the board.

<b>Application</b> :	Applied
<b>Explanation on application of the practice</b> :	<p>The Board has adopted a Board Charter that outlines the roles, functions, composition, and responsibilities of the Board of Directors. It serves as a key governance document to ensure all Board members are aware of their fiduciary duties and responsibilities. The Charter also provides guidance on the division of powers between the Board and Senior Management, the roles of the Board Committees, and the respective responsibilities of the Chairman and the MD.</p> <p>The Board Charter is published on the Company's website at <a href="http://www.skpres.com">www.skpres.com</a> and acts as a primary reference for current and prospective Board members and Senior Management. It also serves as a tool for Board performance evaluation and induction literature for new appointees.</p> <p>In line with the amendments to the Main Market Listing Requirements ("MMLR") relating to conflict of interest, the Board Charter was reviewed and updated on 26 August 2024 to reflect the latest regulatory developments.</p> <p>The Board Charter clearly defines the roles and responsibilities of the Board, Chairman, MD, Senior Independent Director, and Board Committees. Matters reserved for the Board's decision are set out in Appendix A of the Board Charter.</p> <p>The Board recognises the importance of continuous development and education to enhance its effectiveness. All newly appointed Directors undergo a structured induction programme that includes briefings on the Group's business operations, visits to key sites, and meetings with key members of Senior Management. This onboarding process facilitates their understanding of the Group's business and industry landscape.</p> <p>The Company Secretaries regularly notify Directors of relevant updates, briefings, and training opportunities provided by regulatory authorities or professional bodies. This ensures Directors stay abreast of emerging issues and regulatory changes relevant to their roles.</p>

All Directors have completed the Mandatory Accreditation Programme (MAP) I prescribed by Bursa Malaysia Securities Berhad (“**Bursa Securities**”). During the financial year under review, Board members also participated in various training programmes to deepen their knowledge and improve their governance effectiveness. The details are as follows:

Name of Directors	Training Programmes/Seminars/Forums Attended
Tan Sri Datuk Hussin Bin Haji Ismail	<ul style="list-style-type: none"> <li>• Mandatory Accreditation Programme Part II: Leading for Impact (LIP)</li> </ul>
Gan Poh San	<ul style="list-style-type: none"> <li>• Agile Leadership with NLP organised by Volution Training &amp; Consultancy Sdn. Bhd.</li> <li>• Facts   Focused Analytical and Critical Thinking Skills organised by Volution Training &amp; Consultancy Sdn. Bhd.</li> </ul>
Koh Chin Koon	<ul style="list-style-type: none"> <li>• Mandatory Accreditation Programme Part II: Leading for Impact (LIP)</li> <li>• e-Invoice Implementation Forum for SMEs organised by MIA</li> </ul>
Goh Kah Im	<ul style="list-style-type: none"> <li>• Mandatory Accreditation Programme Part II: Leading for Impact (LIP)</li> <li>• MIA Webinar Series: e-Invoicing Latest Updates</li> </ul>
Anita Chew Cheng Im	<ul style="list-style-type: none"> <li>• Mandatory Accreditation Programme Part II: Leading for Impact (LIP)</li> <li>• CMDP Module 1: Directors as Gatekeepers or Market Participants</li> <li>• CMDP Module 2A: Business Challenges and Regulatory Expectations - What Directors Need to Know (Equities &amp; Future Broking)</li> <li>• CMDP Module 2B: Business Challenged and Regulatory Expectations - What Directors Need To Know (Fund Management)</li> <li>• CMDP Module 3: Risk Oversight and Compliance - Action Plan for Board of Directors</li> <li>• CMDP Module 4: Emerging and Current Regulatory Issues in the Capital Market</li> <li>• Anti-Money Laundering Compliance and Cybersecurity Awareness Training</li> <li>• AOB Conversation with Audit Committee Members by the Securities Commission Malaysia</li> </ul>

The Board remains committed to ongoing professional development to ensure its members remain well-informed and are able to contribute effectively to the Group's strategic direction and governance oversight.

<b>Explanation :</b> <b>for</b> <b>departure</b>		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure :</b>		
<b>Timeframe :</b>		

### Intended Outcome

The board is committed to promoting good business conduct and maintaining a healthy corporate culture that engenders integrity, transparency and fairness.

The board, management, employees and other stakeholders are clear on what is considered acceptable behaviour and practice in the company.

### Practice 3.1

The board establishes a Code of Conduct and Ethics for the company, and together with management implements its policies and procedures, which include managing conflicts of interest, preventing the abuse of power, corruption, insider trading and money laundering.

The Code of Conduct and Ethics is published on the company's website.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Board has established a Code of Ethics and Conduct ("<b>Code</b>") that sets forth the standards of conduct required for all Directors, officers, managers and employees of SKP and its Group of Companies with the objective of ensuring their proper behaviour and ethical conduct.</p> <p>The Code covers all aspects of the Company's business operations, such as customer relationships, personal benefits, conflict of interest, confidentiality, dealing in securities of the company, protection of assets and funds, the accuracy of public communication, quality management &amp; environment management, health and safety, fair and courteous behaviour, etc.</p> <p>Each Director is routinely reminded of their obligations as stated in the Company's Board Charter. The Directors have to declare immediately to the Board their interests in any transactions to be entered into directly or indirectly within the Company/Group, to uphold good corporate integrity. A review of those interests has been undertaken by the Board at the Board meetings quarterly to ensure impartiality of the decisions made by the Board.</p> <p>The key features of the Code comprise the following:-</p> <ul style="list-style-type: none"><li>(i) Integrity;</li><li>(ii) Fair dealings, advertising and competition;</li><li>(iii) Customer relationships;</li><li>(iv) Personal benefits;</li><li>(v) Conflict of interest,</li><li>(vi) Confidentiality;</li><li>(vii) Dealing in the securities of the Company;</li><li>(viii) Corporate opportunities;</li><li>(ix) Private ventures;</li><li>(x) Protection of assets and funds;</li><li>(xi) Accuracy of public communications;</li><li>(xii) Compliance to the law;</li><li>(xiii) Quality management and environmental management;</li></ul>

	(xiv) Health and safety; (xv) Fair and Courteous behaviour; (xvi) Reporting of possible violations of laws, rules, regulations; and (xvii) Discipline for violations.  The updated Code is available for viewing on the Company's corporate website at <a href="http://www.skpres.com">www.skpres.com</a> .	
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	



### Intended Outcome

The board is committed to promoting good business conduct and maintaining a healthy corporate culture that engenders integrity, transparency and fairness.

The board, management, employees and other stakeholders are clear on what is considered acceptable behaviour and practice in the company.

### Practice 3.2

The board establishes, reviews and together with management implements policies and procedures on whistleblowing.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Board has adopted a Whistleblowing Policy to foster an environment where integrity and ethical behaviour are maintained and any illegal or improper action and/or wrongdoing in the Company may be exposed. The Whistleblowing Policy provides an avenue for any person, including all employees of SKP and its Group of Companies, to report concerns about any suspected and/or known improper conduct that they may observe in SKP.</p> <p>The Policy covers possible improper conduct such as:-</p> <ul style="list-style-type: none"><li>a) Fraud;</li><li>b) Corruption, bribery or blackmail;</li><li>c) Criminal offences;</li><li>d) Theft or embezzlement;</li><li>e) Abuse of power;</li><li>f) Conflict of Interest;</li><li>g) Misuse of SKP's Property;</li><li>h) Failure to comply with a legal or regulatory obligation;</li><li>i) Miscarriage of justice;</li><li>j) Unfair treatment;</li><li>k) Discrimination;</li><li>l) Endangerment of an individual's health and safety;</li><li>m) Money laundering; and</li><li>n) Concealment of any or a combination of the above.</li></ul> <p>The AC is responsible for the supervision of the enforcement of the Whistleblowing Policy. The AC shall receive information on each report of concern and ensure that follow-up actions are taken accordingly. The Chairman of the AC may direct the complaint to the division/department best placed to address it or lead the investigation to ensure prompt and appropriate investigation and resolution.</p> <p>All disclosures can be made in a strictly confidential manner, marked "Confidential" to:</p> <div style="border: 1px solid black; padding: 5px; margin-top: 10px;"><p>The Chairman of AC SKP Resources Bhd No. 421, 4th Miles, Jalan Kluang, 83000 Batu Pahat,</p></div>

		Johor Darul Takzim <a href="mailto:auditcom@skpres.com">auditcom@skpres.com</a>	
		<p>The updated Policy is available for viewing on the Company’s website at <a href="http://www.skpres.com">www.skpres.com</a>.</p> <p>The Board has established an Integrity Policy and Anti-Bribery and Anti-Corruption Policy and Guidelines for the Group to be in line with the amendments to the Main Market Listing Requirements of Bursa Securities in relation to the anti-corruption measures.</p> <p>The Policies are available for viewing on the Company’s website at <a href="http://www.skpres.com">www.skpres.com</a>.</p>	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

### Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

### Practice 4.1

The board together with management takes responsibility for the governance of sustainability in the company including setting the company's sustainability strategies, priorities and targets.

The board takes into account sustainability considerations when exercising its duties including among others the development and implementation of company strategies, business plans, major plans of action and risk management.

Strategic management of material sustainability matters should be driven by senior management.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Company has a governance structure in place where the Board, having the highest authority, is ultimately accountable for managing sustainability matters within the Group.</p> <p>The MD, with support from the key senior management, supervises the implementation of sustainability practices and initiatives.</p> <p>The Company has adopted a Climate Change Policy to outline the commitments to mitigate potential risks and impacts, as well as to reinforce the Group's pledge to address climate-related issues in line with the Paris Agreement's goal of limiting temperature increases to 1.5°C above pre-industrial levels.</p> <p>The Policy consists of measures for climate change adaptation and mitigation and is based upon the following principles:-</p> <ul style="list-style-type: none"><li>a) Incorporating climate-related risks and opportunities into the Group's sustainability strategy;</li><li>b) Optimising energy consumption by implementing energy efficiency initiatives where feasible;</li><li>c) Monitoring and reporting consistently on energy consumption and GHG emissions performance;</li><li>d) Establishing and monitoring GHG emissions reduction targets for achieving long-term goals; and</li><li>e) Improving climate-resilience by advocating responsible practices across the Group's value chain</li></ul> <p>The Climate Change Policy may be reviewed by the Board periodically to assess its relevance and effectiveness.</p> <p>The Climate Change Policy is available for viewing on the Company's website at <a href="http://www.skpres.com">www.skpres.com</a>.</p>

<b>Explanation for departure</b> :		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b> :		
<b>Timeframe</b> :		

### Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

### Practice 4.2

The board ensures that the company's sustainability strategies, priorities and targets as well as performance against these targets are communicated to its internal and external stakeholders.

<b>Application</b>	:	Applied	
<b>Explanation on application of the practice</b>	:	The Company recognises that sustainability is pertinent for creating long-term value for its business as well as its commitment as a responsible corporate citizen. As such, the Group engages with internal and external stakeholders through various channels to develop a better understanding of their needs and expectations as below:- <ul style="list-style-type: none"><li>• Internal – Intranet portal, emails, employee engagement, townhall and dialogues, etc; and</li><li>• External – corporate website, annual report, press releases, social media, events, roadshows, general meetings, quarterly financial announcements, etc.</li></ul>	
<b>Explanation for departure</b>	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
<b>Measure</b>	:		
<b>Timeframe</b>	:		

### Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

### Practice 4.3

The board takes appropriate action to ensure they stay abreast with and understand the sustainability issues relevant to the company and its business, including climate-related risks and opportunities.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Board, through the NC, assesses the training programmes attended by each Director during the financial year to ensure they are kept abreast of the latest developments in the industry, as well as emerging sustainability issues that are relevant to the Group.</p> <p>Directors and members of the RMSC also participate in ongoing professional training on sustainability and governance matters, such as the Mandatory Accreditation Programme Part II, to enhance their understanding of sustainability factors, including climate-related risks and opportunities that may impact the Group.</p> <p>The Board continuously keep itself abreast with and understands the sustainability agendas which are relevant to the Company and its business through periodical updates by Bursa Securities, Securities Commission Malaysia (“SC”) and the training programmes attended by the Directors respectively.</p>
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	

### Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

### Practice 4.4

Performance evaluations of the board and senior management include a review of the performance of the board and senior management in addressing the company's material sustainability risks and opportunities.

Application	:	Applied	
Explanation on application of the practice	:	<p>The Board recognises the importance of sustainability in all its business operations and has included sustainability as one of the criteria in the performance evaluations of board members.</p> <p>The Board Effectiveness Evaluation for the financial year ended 31 March 2025 included an assessment of the Board’s understanding of sustainability issues that are critical to the Group’s performance.</p>	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

**Intended Outcome**

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

**Practice 4.5- Step Up**

The board identifies a designated person within management, to provide dedicated focus to manage sustainability strategically, including the integration of sustainability considerations in the operations of the company.

*Note: The explanation on adoption of this practice should include a brief description of the responsibilities of the designated person and actions or measures undertaken pursuant to the role in the financial year.*

<b>Application</b>	:	Not Adopted
<b>Explanation on adoption of the practice</b>	:	



### Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

### Practice 5.1

The Nomination Committee should ensure that the composition of the board is refreshed periodically. The tenure of each director should be reviewed by the Nomination Committee and annual re-election of a director should be contingent on satisfactory evaluation of the director's performance and contribution to the board.

Application	:	Applied	
Explanation on application of the practice	:	<p>The NC diligently performs its functions, regularly reviewing and considering updates to the Board's composition. They also periodically assess the tenure of each Director, recommending those due for re-election by rotation, as outlined in the NC's Terms of Reference.</p> <p>Annually, the NC evaluates the performance of all Directors, including those seeking re-election, based on their competency, preparedness, and independence (for independent directors). Directors who receive a satisfactory evaluation are recommended to the Board for re-election.</p>	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

## Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

## Practice 5.2

At least half of the board comprises independent directors. For Large Companies, the board comprises a majority independent directors.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>For FYE 2025, the Company's Board comprises five members: one Managing Director and four Non-Executive Directors. Among these, three are Independent Non-Executive Directors (“INEDs”) and one is a Non-INED. This composition meets the requirement for one-third of the Board members to be independent, in compliance with Practice 4.1 of the MCCG 2021, which mandates that at least half of the Board consists of independent directors. The presence of independent directors ensures that the Board benefits from objective and impartial judgment in its decision-making process.</p> <p>The Board's structure is designed to prevent any individual or group from dominating its decisions. This composition provides a robust mix of entrepreneurial spirit, business acumen, and professional expertise across various domains, including general management, finance, corporate affairs, legal matters, and technical aspects relevant to the industry in which the Group operates. The diverse experience and individuality of the Directors contribute to balanced and unbiased collective decision-making at the Board level.</p>
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	

### Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

### Practice 5.3

The tenure of an independent director does not exceed a cumulative term limit of nine years. Upon completion of the nine years, an independent director may continue to serve on the board as a non-independent director.

If the board intends to retain an independent director beyond nine years, it should provide justification and seek annual shareholders' approval through a two-tier voting process.

Application	:	Applied	
Explanation on application of the practice	:	<p>As disclosed in the Board Charter, the tenure of an INED shall not exceed a cumulative term of nine (9) years. However, upon completion of the nine (9) years, the INED may continue to serve on the Board subject to his re-designation as NED. In the event the Director was to remain designated as an INED, the Board shall first provide justification, upon the recommendation of the NC and thereafter obtain the relevant Shareholders’ approval.</p> <p>None of the Independent Directors has served more than nine (9) years on the Board as at the date of this CG Report.</p>	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

**Intended Outcome**

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

**Practice 5.4 - Step Up**

The board has a policy which limits the tenure of its independent directors to nine years without further extension.

*Note: To qualify for adoption of this Step Up practice, a listed issuer must have a formal policy which limits the tenure of an independent director to nine years without further extension i.e. shareholders' approval to retain the director as an independent director beyond nine years.*

<b>Application</b>	:	Not Adopted
<b>Explanation on adoption of the practice</b>	:	

### Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

### Practice 5.5

Appointment of board and senior management are based on objective criteria, merit and with due regard for diversity in skills, experience, age, cultural background and gender.

Directors appointed should be able to devote the required time to serve the board effectively. The board should consider the existing board positions held by a director, including on boards of non-listed companies. Any appointment that may cast doubt on the integrity and governance of the company should be avoided.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The NC is responsible for identifying and selecting potential new candidates and making recommendations to the Board for the appointment of Director(s).</p> <p>In respect of the appointment of Directors, the Company practices a clear and transparent nomination process which involves the following:-</p> <ul style="list-style-type: none"><li>• Identification of candidates;</li><li>• Evaluating the suitability of candidates;</li><li>• Discussion with the candidates on the proposed appointment;</li><li>• Deliberation by the NC; and</li><li>• Recommendation to the Board.</li></ul> <p>In the process of selecting and evaluating candidates for the Board, the NC has adopted the following selection criteria for the new appointment of Director(s) to ensure that the Board has the right mix of skills to meet its objectives:-</p> <ul style="list-style-type: none"><li>• Required skills, knowledge, expertise and experience;</li><li>• Time commitment, characteristics, professionalism and integrity;</li><li>• Ability to work cohesively with other members of the Board;</li><li>• Specialist knowledge or technical skills in line with the Group's strategy;</li><li>• Diversity in age, gender and experience/background; and</li><li>• Number of directorships of other listed issuers.</li></ul> <p>The Group Human Resources Function is responsible for the selection and appointment of candidates for Senior Management positions based on selection criteria which best match the requirements of the open position. The selection criteria include (but are not limited to) diversity in skills, experience, age, cultural background and gender.</p>

<b>Explanation for departure</b> :		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b> :		
<b>Timeframe</b> :		

### Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

### Practice 5.6

In identifying candidates for appointment of directors, the board does not solely rely on recommendations from existing board members, management or major shareholders. The board utilises independent sources to identify suitably qualified candidates.

If the selection of candidates was based on recommendations made by existing directors, management or major shareholders, the Nominating Committee should explain why these source(s) suffice and other sources were not used.

<b>Application</b>	:	Applied	
<b>Explanation on application of the practice</b>	:	<p>The NC is responsible for identifying and selecting potential new Directors and making recommendations to the Board for their appointment.</p> <p>When a candidate is required for a Director appointment, the NC employs a variety of approaches and external sources to identify the most suitable candidates, ensuring a broad and thorough search. The NC does not limit its search to recommendations from existing Board members, management, or major shareholders alone.</p> <p>During the FYE 2025, based on the NC's assessment, the Board is satisfied with the current mix of skills and the composition of the Board. Consequently, no new Directors were sourced or appointed to the Board.</p>	
<b>Explanation for departure</b>	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
<b>Measure</b>	:		
<b>Timeframe</b>	:		

## Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

## Practice 5.7

The board should ensure shareholders have the information they require to make an informed decision on the appointment and reappointment of a director. This includes details of any interest, position or relationship that might influence, or reasonably be perceived to influence, in a material respect their capacity to bring an independent judgement to bear on issues before the board and to act in the best interests of the listed company as a whole. The board should also provide a statement as to whether it supports the appointment or reappointment of the candidate and the reasons why.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The details of the Directors' interest, positions and experience are disclosed in the Directors' profile section of the Annual Report 2025.</p> <p>In accordance with good governance practices, the NC and the Board evaluate the performance of Directors who are due for retirement prior to recommending their re-election to shareholders. For INEDs, the NC also assesses any existing relationships or circumstances that could, or could reasonably be perceived to, impair their ability to exercise independent judgment and act in the best interests of the Company.</p>
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	



**Intended Outcome**

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

**Practice 5.8**

The Nominating Committee is chaired by an Independent Director or the Senior Independent Director.

<b>Application</b>	:	Applied	
<b>Explanation on application of the practice</b>	:	The TOR of the NC specifies that the Chairman must be an INED.  The present Chairman of the NC is Ms. Anita Chew Cheng Im, who is an Independent Non-Executive Director of the Company. Her profile is outlined in the Annual Report 2025.	
<b>Explanation for departure</b>	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
<b>Measure</b>	:		
<b>Timeframe</b>	:		

### Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

### Practice 5.9

The board comprises at least 30% women directors.

<b>Application</b>	:	Departure
<b>Explanation on application of the practice</b>	:	
<b>Explanation for departure</b>	:	<p>For the FYE 2025 till the date of this Statement, the Board currently consist of one (1) female director, namely Ms. Anita Chew Cheng Im.</p> <p>The Board has adopted a Board Diversity Policy, which outlines the Company's commitment to fostering diversity at both the Board and Senior Management levels. While the Policy does not prescribe fixed targets in terms of gender, age, or ethnicity, the Board remains committed to promoting a diverse and inclusive leadership structure that reflects a broad range of perspectives, experience, and competencies.</p> <p>Currently, the Board comprises individuals from varied professional backgrounds, including manufacturing, finance, taxation, audit, and accounting. This blend of expertise contributes to well-rounded and effective decision-making.</p> <p>The Group upholds a merit-based approach in all appointments, reinforcing its position as an equal opportunity employer. Selection for Board and Senior Management roles is based on objective criteria such as qualifications, skills, experience, and the ability to contribute to the Group's strategic objectives, without bias towards race, gender, or age.</p> <p>Nevertheless, the Board acknowledges the importance of gender diversity in enhancing Board dynamics and effectiveness. Accordingly, should any Board seat become vacant, gender diversity will be a key consideration in the identification and evaluation of potential candidates, alongside other merit-based factors.</p> <p>The Board remains committed to progressively achieving better gender representation and will continue to review its composition to align with the MCCG's best practices over time.</p>
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	While the Board currently has no immediate plans to expand its membership, it remains firmly committed to enhancing gender diversity at the Board level. This commitment includes giving due consideration

	<p>and priority to qualified female candidates when filling any future vacancies, particularly in the event of the resignation or retirement of a male Independent Director.</p> <p>The Board will proactively identify, evaluate, and engage with potential female candidates who possess the requisite skills, experience, and attributes to contribute meaningfully to the Board's effectiveness and the Group's long-term strategy. This forms part of the Board's ongoing efforts to progressively move towards greater gender balance, in line with the expectations of the MCCG and stakeholder expectations.</p>	
<b>Timeframe</b>	:	Others 3

**Intended Outcome**

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

**Practice 5.10**

The board discloses in its annual report the company's policy on gender diversity for the board and senior management.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Board recognises that diversity encompasses a broad spectrum of attributes, including but not limited to gender, ethnicity, age, experience, and professional background. While the Board is of the view that appointments should be primarily driven by merit, expertise, and experience, it also acknowledges the importance of promoting gender diversity as a critical component of good governance and effective board dynamics.</p> <p>In line with this, the Board has adopted a Board Diversity Policy, which reflects its commitment to cultivating a diverse and inclusive leadership environment. Although gender is not the sole criterion in Board appointments, the Board affirms that female representation will be prioritised as and when vacancies arise, provided that suitable and qualified candidates are identified.</p> <p>The Board Diversity Policy serves as a guiding framework in evaluating potential candidates and reinforcing the Company's objective to improve gender balance over time. The Policy is publicly available on the Company's website at <a href="http://www.skpres.com">www.skpres.com</a>.</p>
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	

## Intended Outcome

Stakeholders are able to form an opinion on the overall effectiveness of the board and individual directors.

## Practice 6.1

The board should undertake a formal and objective annual evaluation to determine the effectiveness of the board, its committees and each individual director. The board should disclose how the assessment was carried out its outcome, actions taken and how it has or will influence board composition.

For Large Companies, the board engages an independent expert at least every three years, to facilitate objective and candid board evaluation.

<i>Note: For a Large Company to qualify for adoption of this practice, it must undertake annual board evaluation and engage an independent expert at least every three years to facilitate the evaluation.</i>	
<b>Application</b>	: Applied
<b>Explanation on application of the practice</b>	:  The Board, through the NC, conducted internally the following assessments on an annual basis:-  (a) Effectiveness of the Board as a whole and the Committees of the Board; (b) Contribution and performance of each individual Director; (c) Contribution and performance of the AC and each individual AC member; and (d) Independence of INEDs.  The Directors and Board Committees provided anonymous feedback on their peers' performance and individual contribution to the Board and respective Board Committees. The results were then collated by the Company Secretaries and tabled to the NC for deliberation. Each Director has provided feedback on his/her contribution to the Board and the Board Committees. The review supported the Board's decision to endorse all retiring Directors standing for re-election. The evaluation report and the report on the Board's balance (the required mix of skills, experience and other qualities) were circulated to the Board for discussion during the Board Meeting. The results affirmed that the Board and each of its Board Committees continue to operate effectively.
<b>Explanation for departure</b>	:  
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>	

<b>Measure</b>	:		
<b>Timeframe</b>	:		

### Intended Outcome

The level and composition of remuneration of directors and senior management take into account the company's desire to attract and retain the right talent in the board and senior management to drive the company's long-term objectives.

Remuneration policies and decisions are made through a transparent and independent process.

### Practice 7.1

The board has remuneration policies and procedures to determine the remuneration of directors and senior management, which takes into account the demands, complexities and performance of the company as well as skills and experience required. The remuneration policies and practices should appropriately reflect the different roles and responsibilities of non-executive directors, executive directors and senior management. The policies and procedures are periodically reviewed and made available on the company's website.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Board has established a Remuneration Policy that outlines the principles and guidelines governing the remuneration of Executive Directors and Non-Executive Directors ("<b>NEDs</b>"). This Policy is designed to support the Company's long-term strategic objectives by ensuring that the remuneration framework is competitive, performance-oriented, and aligned with the interests of shareholders. The aim is to attract, retain, and motivate Directors to deliver sustainable value to the Group. The Remuneration Policy is available on the Company's corporate website at <a href="http://www.skpres.com">www.skpres.com</a>.</p> <p>In accordance with the Company's Constitution and the requirements of the Companies Act 2016, the Directors' fees for NEDs are subject to annual shareholder approval at the Annual General Meeting ("<b>AGM</b>").</p> <p>For Senior Management, the Company has adopted a structured remuneration guideline to ensure that compensation is commensurate with each individual's responsibilities, experience, qualifications, and performance, while remaining aligned with industry benchmarks and the Group's overall performance.</p>
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	

<b>Timeframe</b>	:		
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### Intended Outcome

The level and composition of remuneration of directors and senior management take into account the company's desire to attract and retain the right talent in the board and senior management to drive the company's long-term objectives.

Remuneration policies and decisions are made through a transparent and independent process.

### Practice 7.2

The board has a Remuneration Committee to implement its policies and procedures on remuneration including reviewing and recommending matters relating to the remuneration of board and senior management.

The Committee has written Terms of Reference which deals with its authority and duties and these Terms are disclosed on the company's website.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The RC has been established by the Board and currently comprises two (2) INEDs and one (1) Non-INED.</p> <p>The RC operates under a clearly defined TOR, which outlines its scope, responsibilities, and authority. The TOR is available for reference on the Company's website at <a href="http://www.skpres.com">www.skpres.com</a>.</p> <p>The RC is required to meet at least once annually, or more frequently as necessary. For the financial year ended 2025 (FYE 2025), the Committee undertook the following key activities:</p> <ul style="list-style-type: none"><li>• Reviewed and recommended the performance bonus for the Group's EDs for the FYE 2025;</li><li>• Reviewed and recommended the Directors' Fees to the Board for consideration;</li><li>• Reviewed and recommended the remuneration package for the MD to the Board for consideration; and</li><li>• Reviewed and recommended the remuneration package for the Key Senior Management personnel to the Board for consideration.</li></ul> <p>These activities reflect the RC's commitment to ensuring that the Group's remuneration policies are fair, competitive, and aligned with the Company's overall performance and long-term objectives.</p>
<b>Explanation for departure</b>	:	

<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	

**Intended Outcome**

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

**Practice 8.1**

There is detailed disclosure on named basis for the remuneration of individual directors. The remuneration breakdown of individual directors includes fees, salary, bonus, benefits in-kind and other emoluments.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	The detailed disclosure on a named basis for the remuneration of individual Directors for FYE 2025 is disclosed on the next page.

No	Name	Directorate	Company ('000)							Group ('000)						
			Fee	Allowance	Salary	Bonus	Benefits-in-kind	Other emoluments	Total	Fee	Allowance	Salary	Bonus	Benefits-in-kind	Other emoluments	Total
1	Tan Sri Datuk Hussin Bin Haji Ismail	Independent Director	85	-	-	-	-	-	85	85	-	-	-	-	-	85
2	Gan Poh San	Executive Director	80	-	-	-	-	-	80	80	-	4,010	2,516	39	17	6,662
3	Koh Chin Koon	Non-Executive Non-Independent Director	80	-	-	-	-	-	80	80	-	-	-	-	-	80
4	Anita Chew Cheng Im	Independent Director	80	-	-	-	-	-	80	80	-	-	-	-	-	80
5	Goh Kah Im	Independent Director	80	-	-	-	-	-	80	80	-	-	-	-	-	80

### Intended Outcome

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

### Practice 8.2

The board discloses on a named basis the top five senior management's remuneration component including salary, bonus, benefits in-kind and other emoluments in bands of RM50,000.

Application	:	Departure							
Explanation on application of the practice	:								
Explanation for departure	:	The remuneration for the Key Senior Management (excluding the Managing Director and Executive Director of the Company) in bands of RM50,000 during the FYE 2025 are as follows:-							
		<table><tr><th>Range of remuneration (RM)</th><th>Number of Key Senior Management</th></tr><tr><td>RM500,001 – RM550,000</td><td>1</td></tr><tr><td>Total</td><td>1</td></tr></table>	Range of remuneration (RM)	Number of Key Senior Management	RM500,001 – RM550,000	1	Total	1	
		Range of remuneration (RM)	Number of Key Senior Management						
RM500,001 – RM550,000	1								
Total	1								
The Board is of the view that disclosing the names and detailed remuneration of Senior Management personnel, other than the Executive Directors, is inappropriate at this juncture. Given the competitive nature of the industry in which the Group operates, such disclosure could potentially impact talent retention and pose recruitment challenges, which may ultimately affect the Group’s operational effectiveness and strategic continuity.  Nonetheless, the Company remains committed to ensuring that Senior Management remuneration is aligned with performance and accountability. All Senior Management personnel are remunerated based on a structured framework that takes into account their roles and responsibilities, individual and Group performance, as well as industry benchmarks and market competitiveness.									
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.									
Measure	:	The Board will consider disclosing the top five senior management’s remuneration on a named basis.							
Timeframe	:	Others	1						

No	Name	Position	Company					
			Salary	Allowance	Bonus	Benefits	Other emoluments	Total
1	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
2	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
3	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
4	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
5	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.

**Intended Outcome**

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

**Practice 8.3 - Step Up**

Companies are encouraged to fully disclose the detailed remuneration of each member of senior management on a named basis.

<b>Application</b>	:	Not Adopted
<b>Explanation on adoption of the practice</b>	:	

No	Name	Position	Company ('000)					
			Salary	Allowance	Bonus	Benefits	Other emoluments	Total
1	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
2	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
3	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
4	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
5	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here



**Intended Outcome**

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations.  
The company's financial statement is a reliable source of information.

**Practice 9.1**

The Chairman of the Audit Committee is not the Chairman of the board.

Application	:	Applied	
Explanation on application of the practice	:	<p>The AC is chaired by Mr. Goh Kah Im, an INED of the Company, who is distinct from the Chair of the Board. The AC comprises a majority of INEDs, ensuring independence and objectivity in its oversight functions.</p> <p>The AC composition, the summary of activities of the AC and Internal Audit Function in respect of the FYE 2025 are stated in the AC Report of the Annual Report 2025.</p>	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

### Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations.  
The company's financial statement is a reliable source of information.

### Practice 9.2

The Audit Committee has a policy that requires a former partner of the external audit firm of the listed company to observe a cooling-off period of at least three years before being appointed as a member of the Audit Committee.

Application	:	Applied	
Explanation on application of the practice	:	<p>The TOR of the AC has been updated to formalise the Company’s policy that requires a former audit partner to observe a minimum cooling-off period of three (3) years before being eligible for appointment as a member of the AC. This policy is in line with best practices to preserve the independence and objectivity of the AC.</p> <p>For the financial year under review, none of the members of the Board were former audit partners of the external audit firm.</p> <p>Furthermore, and in keeping with the spirit of maintaining the highest standards of independence and governance, the Board has no intention to appoint any former audit partners as members of the Board or the AC, even with the prescribed cooling-off period in place.</p>	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

### Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations.  
The company's financial statement is a reliable source of information.

### Practice 9.3

The Audit Committee has policies and procedures to assess the suitability, objectivity and independence of the external auditor to safeguard the quality and reliability of audited financial statements.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>For FYE 2025, the AC conducted an assessment of the suitability and independence of the External Auditors, Ernst &amp; Young PLT. In this assessment, the AC had considered inter alia, the following factors:-</p> <p>For "<b>suitability</b>" assessment:-</p> <ul style="list-style-type: none"><li>• The External Auditors have the adequate resources, skills, knowledge and experience to perform their duties with professional competence and due care in accordance with approved professional auditing standards and applicable regulatory and legal requirements;</li><li>• To the knowledge of the AC, the External Auditors do not have any record of disciplinary actions taken against them for unprofessional conduct by the Malaysian Institute of Accountants ("<b>MIA</b>") which has not been reserved by the Disciplinary Board of MIA;</li><li>• The External Auditors have the geographical coverage required to audit the Group;</li><li>• The External Auditors advise the AC on significant issues and new developments pertaining to risk management, corporate governance, financial reporting standards and internal controls on a timely basis;</li><li>• The External Auditors consistently meet the deadlines set by the Group;</li><li>• The level of quality control procedures in the external audit firm, including the audit review procedures; and</li><li>• The External Auditors' scope is adequate to cover the key financial and operational risks of the Group.</li></ul> <p>For "<b>objectivity</b>" assessment:-</p> <p>The nature and extent of the non-audit services rendered and the appropriateness of the level of fees.</p> <p>For "<b>independence</b>" assessment:-</p> <ul style="list-style-type: none"><li>• The engagement partner has not served for a continuous period of more than seven (7) years with the Company;</li></ul>

	<ul style="list-style-type: none"><li>• The AC receives written assurance from the External Auditors confirming that they are, and have been, independent throughout the conduct of the audit engagement in accordance with the terms of all relevant professional and regulatory requirements; and</li><li>• Tenure of the current auditors.</li></ul> <p>The AC has obtained confirmation from the External Auditors, Ernst &amp; Young PLT, affirming their independent in accordance with the By-laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants.</p> <p>To further safeguard auditor independence, the AC has adopted a Non-Audit Services Policy which sets out the parameters for the types of non-audit services that may be undertaken by the External Auditors. The Policy includes safeguards such as requiring different engagement teams for audit and non-audit services, and ensuring that non-audit engagements do not create a self-review threat or impair objectivity.</p> <p>Following a formal assessment of the performance, objectivity, and independence of the External Auditors for the financial year ended 31 March 2025, the AC was satisfied with the adequacy of their audit processes and the quality of their engagement. Accordingly, the AC recommended the re-appointment of Ernst &amp; Young PLT as External Auditors for the financial year ending 31 March 2026.</p> <p>The Board has approved the AC’s recommendation, and the re-appointment of the External Auditors will be tabled for shareholders’ approval at the forthcoming AGM.</p>	
Explanation for departure :		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure :		
Timeframe :		

**Intended Outcome**

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations.  
The company's financial statement is a reliable source of information.

**Practice 9.4 - Step Up**

The Audit Committee should comprise solely of Independent Directors.

<b>Application</b>	:	Not Adopted
<b>Explanation on adoption of the practice</b>	:	

### Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations.  
The company's financial statement is a reliable source of information.

### Practice 9.5

Collectively, the Audit Committee should possess a wide range of necessary skills to discharge its duties. All members should be financially literate, competent and are able to understand matters under the purview of the Audit Committee including the financial reporting process.

All members of the Audit Committee should undertake continuous professional development to keep themselves abreast of relevant developments in accounting and auditing standards, practices and rules.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The members of the AC collectively possess the necessary skills and a wide range of experience in areas such as accounting, audit, finance, taxation, business acumen, analytical skills, and management.</p> <p>The AC has conducted self and peer evaluations to assess the performance and skill sets of the individual members. The evaluation results, compiled by the company secretary, were reviewed by the NC.</p> <p>Based on the assessment results, the AC members are financially literate and have a thorough understanding of the Group's business. As a whole, the AC possesses the necessary skills and knowledge to effectively discharge its duties. Additionally, the AC members have provided feedback to their peers on areas for improvement and focus.</p> <p>The AC members have also attended various continuous training and development programs, as detailed in this Corporate Governance Report.</p>
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	

**Intended Outcome**

Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company's objectives is mitigated and managed.

**Practice 10.1**

The board should establish an effective risk management and internal control framework.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>Risk management is an integral element in the Group's business management, strategic planning, and operational goal setting. The primary task of risk management is to identify, manage, and track major risks in the Company's business and environment, enabling the Company to achieve its strategic and financial goals optimally. Identified risks are assessed and prioritized based on their likelihood and potential impact on the Company's operations and financial performance.</p> <p>During the FYE 2025, both the risk management and internal control functions were overseen by the AC. Senior Management and Heads of Departments were delegated the responsibility to monitor and manage risks within their respective areas. In monthly management meetings, key risks and mitigating controls are assessed, reviewed, and deliberated. Significant risks affecting the Group's strategic and business plans are then presented to the AC and subsequently to the Board during their scheduled meetings.</p> <p>The Board has established the RMSC to oversee the Company's risk management framework and policies, which will subsequently take over the oversight of risk management functions. The RMSC has constituted a Risk Management Working Group ("RMWG") to assist in fulfilling its oversight responsibilities concerning the Group's risk management processes, including the assessment of key strategic and operational risks.</p> <p>Additionally, the Board has established a comprehensive framework for risk management and internal control. Further details on the features, adequacy, and effectiveness of this framework are disclosed in the Statement on Risk Management and Internal Control of the Annual Report.</p>
<b>Explanation for departure</b>	:	

*Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.*

<b>Measure</b>	:		
<b>Timeframe</b>	:		



### Intended Outcome

Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company's objectives is mitigated and managed.

### Practice 10.2

The board should disclose the features of its risk management and internal control framework, and the adequacy and effectiveness of this framework.

Application	:	Applied	
Explanation on application of the practice	:	The Statement on Risk Management and Internal Control, as set out in the Annual Report 2025, provides a comprehensive overview of the Group’s risk management framework and internal control processes. It outlines the key features, governance structure, and practices adopted by the Group to identify, evaluate, and manage significant risks, as well as to ensure the integrity of its internal control environment in safeguarding shareholders' value and supporting the Group’s strategic objectives.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

**Intended Outcome**

Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company's objectives is mitigated and managed.

**Practice 10.3 - Step Up**

The board establishes a Risk Management Committee, which comprises a majority of independent directors, to oversee the company's risk management framework and policies.

<b>Application</b>	:	Adopted
<b>Explanation on adoption of the practice</b>	:	The RMSC of the Company comprises a majority of INEDs.

### Intended Outcome

Companies have an effective governance, risk management and internal control framework and stakeholders are able to assess the effectiveness of such a framework.

### Practice 11.1

The Audit Committee should ensure that the internal audit function is effective and able to function independently.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The internal audit function is carried out by the external consultant, Baker Tilly Monteiro Heng Governance Sdn. Bhd. The external consultant was engaged by the Company to identify and assess the principal risks and to review the adequacy and effectiveness of the internal controls of the Group and the Internal Auditors report directly to the AC and provide the Board with reasonable assurance of adequacy of the scope, functions and resources of the internal audit function.</p> <p>The internal audit function is independent and performs audit assignments with impartiality, proficiency and due professional care.</p> <p>The internal audit review of the Group's operations encompasses an independent assessment of the Company's compliance with its internal controls, and recommendations are made for further improvement.</p> <p>The following matters (non-exhaustive), in relation to the internal audit function of the Group, are reserved matters for the AC:-</p> <ul style="list-style-type: none"><li>(a) Consider the appointment of the internal auditors, the audit fee and any questions of resignation or dismissal including recommending the nomination of person(s) as auditors;</li><li>(b) Review the internal audit plan, consider the internal audit reports and findings of the internal auditors, fraud investigations and actions and steps taken by Management in response to audit findings; and</li><li>(c) Review any appraisal or assessment of the performance of members of the internal audit function.</li></ul> <p>During the financial year ended 31 March 2025, the AC conducted an assessment and review of the effectiveness of the Internal Auditors in respect of their performance for the financial year ended 31 March 2024. The review covered key areas including the auditors' performance, competency, independence, and the adequacy of resources allocated to ensure the internal audit function was carried out effectively and in accordance with the approved audit plan.</p>
<b>Explanation for departure</b>	:	

<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	

## Intended Outcome

Companies have an effective governance, risk management and internal control framework and stakeholders are able to assess the effectiveness of such a framework.

## Practice 11.2

The board should disclose—

- whether internal audit personnel are free from any relationships or conflicts of interest, which could impair their objectivity and independence;
- the number of resources in the internal audit department;
- name and qualification of the person responsible for internal audit; and
- whether the internal audit function is carried out in accordance with a recognised framework.

<b>Application</b>	:	Applied								
<b>Explanation on application of the practice</b>	:	<p>The Group has appointed an outsourced internal audit service provider, Baker Tilly Monteiro Heng Governance Sdn. Bhd. to carry out the internal audit function.</p> <p>The purpose of the internal audit function is to provide the Board, through the AC, reasonable assurance of the effectiveness of the system of internal control in the Group.</p> <p>The internal audit function is independent and performs audit assignments with impartiality, proficiency and due professional care.</p> <p>The profile of Baker Tilly Monteiro Heng Governance Sdn. Bhd. is as follows:-</p> <table><tr><td><b>Date of Appointment</b></td><td>11 July 2023</td></tr><tr><td><b>Principal Engagement Lead</b></td><td>Mr. Kuan Yew Choong</td></tr><tr><td><b>Qualifications</b></td><td>a) Fellow Member of the Association of Chartered Certified Accountants (FCCA) b) Chartered Accountant with the Malaysian Institute of Accountants (MIA) c) Chartered Member of the Institute of Internal Auditors Malaysia (CIMA)</td></tr><tr><td><b>Experiences</b></td><td>Mr Kuan has more than 20 years of experience in conducting and leading the internal audit and review of internal controls, governance and risk practices and systems for many of the public listed companies as well as private companies or organisations. He has also involved as part of the due diligence teams for corporate proposals of Initial Public Offering (IPO) and</td></tr></table>	<b>Date of Appointment</b>	11 July 2023	<b>Principal Engagement Lead</b>	Mr. Kuan Yew Choong	<b>Qualifications</b>	a) Fellow Member of the Association of Chartered Certified Accountants (FCCA) b) Chartered Accountant with the Malaysian Institute of Accountants (MIA) c) Chartered Member of the Institute of Internal Auditors Malaysia (CIMA)	<b>Experiences</b>	Mr Kuan has more than 20 years of experience in conducting and leading the internal audit and review of internal controls, governance and risk practices and systems for many of the public listed companies as well as private companies or organisations. He has also involved as part of the due diligence teams for corporate proposals of Initial Public Offering (IPO) and
<b>Date of Appointment</b>	11 July 2023									
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<b>Experiences</b>	Mr Kuan has more than 20 years of experience in conducting and leading the internal audit and review of internal controls, governance and risk practices and systems for many of the public listed companies as well as private companies or organisations. He has also involved as part of the due diligence teams for corporate proposals of Initial Public Offering (IPO) and									

		<p>reverse take-over in reviewing the systems of internal control, governance and risk practices.</p> <p>He has performed and led worked for clients in multiple industries, including manufacturing, trading, oil and gas, retailing, Information Technology (IT) services, Information and Communication Technology (ICT) products distribution, plantations, food &amp; beverage industries, construction, property development and management, listed real estate investment trust (REIT), publishing, non-for-profit organisations and etc.</p> <p>He has additional 2.5 years of previous experience in performing external audit and accounting assignments in a small accounting practice as well as another 3.5 years of previous experience working as Accounts Supervisor in commercial organisations specialised in multi-level marketing.</p>	
	<b>Number of resources</b>	ranging from 3 to 4 members per specific internal audit engagement	
	<p>For FYE 2025, the engagement team personnel from Baker Tilly Monteiro Heng Governance Sdn. Bhd. affirmed to the AC that they were free from any relationships or conflicts of interest concerning the Company/Group, thereby ensuring their objectivity and independence.</p>		
<b>Explanation for departure</b>	:		
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>			
<b>Measure</b>	:		
<b>Timeframe</b>	:		

### Intended Outcome

There is continuous communication between the company and stakeholders to facilitate mutual understanding of each other's objectives and expectations.

Stakeholders are able to make informed decisions with respect to the business of the company, its policies on governance, the environment and social responsibility.

### Practice 12.1

The board ensures there is effective, transparent and regular communication with its stakeholders.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Board recognises the importance of transparent, consistent, and coherent communications with the investing community, while adhering to commercial confidentiality and regulatory considerations. To this end, the Board has formalised the Corporate Disclosure Policy and Procedures. This policy assists the Board and relevant personnel in ensuring that disclosures are comprehensive, accurate, and timely, without any bias or selective disclosure.</p> <p>The Company aims to build long-term relationships with shareholders and potential investors by using appropriate channels for information disclosure. The Group has established a comprehensive website at <a href="http://www.skpres.com">www.skpres.com</a>, which includes a dedicated Investor Relations section to enhance shareholder communication.</p> <p>Through the website, investors are provided with sufficient business, operations, and financial information about the Group to enable them to make informed investment decisions. The Investor Relations section includes all relevant Company announcements, annual reports, and details about the corporate and governance structure.</p> <p>Additionally, the Company has adopted a Stakeholder Communication Policy. A copy of this policy is available for viewing on the Company's website at <a href="http://www.skpres.com">www.skpres.com</a>.</p>
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	

**Intended Outcome**

There is continuous communication between the company and stakeholders to facilitate mutual understanding of each other's objectives and expectations.

Stakeholders are able to make informed decisions with respect to the business of the company, its policies on governance, the environment and social responsibility.

**Practice 12.2**

Large companies are encouraged to adopt integrated reporting based on a globally recognised framework.

<b>Application</b>	:	Not applicable – Not a Large Company	
<b>Explanation on application of the practice</b>	:		
<b>Explanation for departure</b>	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
<b>Measure</b>	:		
<b>Timeframe</b>	:		



### Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

### Practice 13.1

Notice for an Annual General Meeting should be given to the shareholders at least 28 days prior to the meeting.

Application	:	Applied	
Explanation on application of the practice	:	<p>The Company despatches the notice of its Annual General Meeting (“AGM”) along with the Annual Report at least 28 days before the AGM. This ensures that shareholders have ample time to make necessary arrangements to participate, either in person, through corporate representatives, proxies, or attorneys. It also allows shareholders to consider the resolutions that will be tabled at the AGM. The Notice of AGM, which details the business to be transacted, is also published in a nationally circulated newspaper and announced to Bursa Securities.</p> <p>Additionally, the notes to the Notice of AGM provide a detailed explanation for each proposed resolution, enabling shareholders to make informed decisions when exercising their voting rights.</p>	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

**Intended Outcome**

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

**Practice 13.2**

All directors attend General Meetings. The Chair of the Audit, Nominating, Risk Management and other committees provide meaningful response to questions addressed to them.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>All the Directors were present at the Twenty-Fourth AGM (“<b>24th AGM</b>”) of the Company held on 26 September 2024 to engage with the shareholders personally and proactively.</p> <p>In accordance with the Guidance Note and Frequently Asked Questions on the Conduct of General Meetings for Listed Issuers issued by the Securities Commission Malaysia, the 24th AGM was conducted fully virtual via live streaming webcast, where all the Directors participated in the 24th AGM remotely from their respective locations.</p> <p>The Chairmen of the Board Committees have participated remotely in both meetings to address any questions from shareholders in respect of matters that fall under the purview of the Board Committees.</p> <p>In addition to the above, members of the Senior Management and External Auditors of the Company have also participated remotely in the 24th AGM to respond to the shareholders’ queries.</p>
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	

### Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

### Practice 13.3

Listed companies should leverage technology to facilitate—

- voting including voting in absentia; and
- remote shareholders' participation at general meetings.

Listed companies should also take the necessary steps to ensure good cyber hygiene practices are in place including data privacy and security to prevent cyber threats.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The 24th AGM of the Company held on 26 September 2024 was conducted virtually. The Company leveraged digital technology to facilitate greater shareholder participation and enhance the overall proceedings of the AGM of the Company through live streaming webcast and online remote voting using the remote participation and voting ("RPV") facilities, provided by SS E Solutions Sdn. Bhd. via its Securities Services e-Portal ("SSeP") at <a href="https://sshbsb.net.my/">https://sshbsb.net.my/</a>.</p> <p>By utilising the RPV facilities via SSeP, shareholders were able to remotely participate, speak (by way of posing questions to the Board via real-time submission of typed texts) and cast their votes at the 24th AGM of the Company through the SSeP.</p> <p>The voting at the 24th AGM was conducted by way of poll in accordance with Paragraph 8.29A of the Main LR of Bursa Securities. The Company had appointed SS E Solutions Sdn. Bhd. as Poll Administrator to conduct the electronic polling process and Commercial Quest Sdn. Bhd. as Independent Scrutineers to verify the results of the poll voting.</p> <p>The poll voting results were tabled to the shareholders after the same had been verified by the appointed Independent Scrutineer. Poll voting results are announced on the same day through BursaLINK services.</p> <p>In recognition of the evolving cyber threat landscape, the Company acknowledges the imperative for ongoing enhancements in its cybersecurity monitoring and control mechanisms. Key contributing factors to increased cyber risk include growing reliance on internet-based services, digital products, and data storage, alongside rising stakeholder expectations. Therefore, the Company remains committed to implementing robust security frameworks and protocols to mitigate cyber threats and safeguard data privacy. This proactive stance reflects the Company's commitment to maintaining a resilient and secure digital environment for all stakeholders.</p>

<b>Explanation for departure</b> :		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b> :		
<b>Timeframe</b> :		

### Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

### Practice 13.4

The Chairman of the board should ensure that general meetings support meaningful engagement between the board, senior management and shareholders. The engagement should be interactive and include robust discussion on among others the company's financial and non-financial performance as well as the company's long-term strategies. Shareholders should also be provided with sufficient opportunity to pose questions during the general meeting and all the questions should receive a meaningful response.

<i>Note: The explanation of adoption of this practice should include a discussion on measures undertaken to ensure the general meeting is interactive, shareholders are provided with sufficient opportunity to pose questions and the questions are responded to.</i>		
<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The 24th AGM held on 26 September 2024 was a fully virtual meeting.</p> <p>The shareholders were allowed to submit their questions electronically through the online platform provided by SS E Solutions Sdn. Bhd. via SSeP at <a href="https://sshbs.net.my/">https://sshbs.net.my/</a> prior to Meetings, or use the query box to transmit questions to the Board of Directors via RPV facilities during live streaming of the Meetings.</p> <p>The Chairman of the Meetings had also informed the shareholders during the live streaming of the Meetings that they could submit their questions and comments to the Board during the Meetings via the RPV facilities; and the answers to all the questions were addressed accordingly before the commencement of the poll voting.</p> <p>Shareholders were given sufficient opportunity to pose their questions before and during the Meetings. The Company had ensured that all the questions were answered.</p>
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	

### Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

### Practice 13.5

The board must ensure that the conduct of a virtual general meeting (fully virtual or hybrid) support meaningful engagement between the board, senior management and shareholders. This includes having in place the required infrastructure and tools to support among others, a smooth broadcast of the general meeting and interactive participation by shareholders. Questions posed by shareholders should be made visible to all meeting participants during the meeting itself.

*Note: The explanation of adoption of this practice should include a discussion on measures undertaken to ensure the general meeting is interactive, shareholders are provided with sufficient opportunity to pose questions and the questions are responded to. Further, a listed issuer should also provide brief reasons on the choice of the meeting platform.*

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The 24th AGM was held virtually as a safety measure.</p> <p>The RPV facilities hosted on SSeP at <a href="https://sshsb.net.my/">https://sshsb.net.my/</a> are provided by SS E Solutions Sdn. Bhd. allowed shareholders to pose questions to the Board and the Chairman of the Meetings via typed text in the query box. The shareholders submitted their questions at any time from the day of notice of the Meetings and up to the time when the Meeting was in progress.</p> <p>At the “Questions and Answers” session in the agenda of the Meetings, the SSeP platform had the facilities to live broadcast the questions/remarks and answers, and the shareholders had experienced real-time interaction with the Board during the Meetings.</p> <p>The questions and answers were subsequently minuted in the AGM Minutes of the Company and posted on the Company’s corporate website.</p>
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	

**Intended Outcome**

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

**Practice 13.6**

Minutes of the general meeting should be circulated to shareholders no later than 30 business days after the general meeting.

<i>Note: The publication of Key Matters Discussed is not a substitute for the circulation of minutes of general meeting.</i>		
<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	The Minutes of the 24th AGM were made available to shareholders to view from the Company's corporate website at <a href="http://www.skpres.com">www.skpres.com</a> .
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	

## **SECTION B – DISCLOSURES ON CORPORATE GOVERNANCE PRACTICES PURSUANT CORPORATE GOVERNANCE GUIDELINES ISSUED BY BANK NEGARA MALAYSIA**

*Disclosures in this section are pursuant to Appendix 4 (Corporate Governance Disclosures) of the Corporate Governance Guidelines issued by Bank Negara Malaysia. This section is only applicable for financial institutions or any other institutions that are listed on the Exchange that are required to comply with the above Guidelines.*

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